

**Statement of Activities**  
**July 1, 2018-June 30, 2019**

**Income**

Direct Public Support	107,663.70
Grants	9,569.00
Investment Income	81,481.67
Special Events/Silent Auction	31,783.13
<b>Total Ordinary Income</b>	<b>230,497.50</b>

**Expenses**

Grants	82,858.86
Scholarships	65,449.55
Legacy Awards	5,733.43
Beyond the Diploma	364.09
Special Events/Silent Auction	2,698.83
Business Expenses	13,160.99
Contract Services	5,830.00
Operations	2,781.13
Payroll & Related	38,677.96
<b>Total Expenses</b>	<b>217,554.84</b>

Net Ordinary Income	12,942.66
Other Income: market gains/losses	19,380.75
<b>Net Income</b>	<b>32,323.41</b>

**Balance Sheet**

**Current Assets**

Cash-Checking/Saving Foundation	86,544.15
Cash-Fiscal Agency	31,745.61
Grants Receivable	6,469.00

**Total Current Assets** **124,758.76**

Other Assets

Restricted Marketable Securities	1,230,684.06
Unrestricted Marketable Securities	341,490.93

Other Assets 500.00

**Total Assets** **1,697,433.75**

**Liabilities & Net Assets**

Accounts Payable	1,500.00
Grants Payable	22,185.30
Scholarships Payable	97,250.00

**Total Liabilities** **120,935.30**

Net Assets

With Donor Restrictions 1,133,434.06

Without Donor Restrictions 443,064.39

**Total Liabilities & Net Assets** **1,697,433.75**

### Statement of Functional Expenses

<i>Expenses</i>	<i>Total Expenses</i>	<i>Program Expenses</i>	<i>Management Expenses</i>	<i>Fundraising Expenses</i>
Grants	82,858	82,858		
Scholarships	65,450	65,450		
Legacy Awards	5,733	5,733		
Beyond the Diploma	364	364		
Special Events/Silent Auction	2,699			2,699
Business Expenses	13,161	12,536	417	208
Contract Services	5,830		5,830	
Operations	2,782	1,697	418	667
Payroll & Related	38,678	27,074	7,736	3,868
<b>Total Expenses</b>	<b>217,555</b>	<b>195,712</b>	<b>14,401</b>	<b>7,442</b>